

# Corporate Tax Filings & E-Invoicing Mastery:

## Achieving Compliance and Operational Efficiency



**RM 2,600**

**100% HRDC Claimable**



## MODULE OVERVIEW

**Day 1: Corporate Tax Filings** The first day of the course is dedicated to understanding the fundamentals of the Malaysian tax system. Participants will explore the basics of corporate tax filings, including the scope of charge, classes of income, and the concepts of income and source. The module will cover essential topics such as tax-deductible expenses, capital allowances, and reinvestment allowances. Additionally, the day will address the tax implications of deemed interest for directors, ensuring participants are well-versed in the intricacies of corporate tax compliance and can effectively manage their organization's tax obligations.

**Day 2: E-Invoicing Mastery** The second day focuses on mastering e-invoicing processes to enhance compliance and operational efficiency. Participants will learn about the benefits and recent developments in e-invoicing, along with the implementation timeline and exemptions. The module provides a detailed overview of the e-invoice workflow, including submission requirements, validation, notification, and storage. Practical sessions will cover the use of the My Invois Portal and API for e-invoice management, as well as understanding transaction changes and cross-border transactions. By the end of the day, participants will be equipped with the knowledge and skills to implement and manage e-invoicing systems effectively.

## TARGETED PARTICIPANTS

Business Owners, Finance HODs, HR HODs and all relevant personnel that is involved in the direct/indirect aspects of the business taxation

## METHOD OF TRAINING

- Slide Presentation
- Group exploration and facilitator-led discussions
- Practical exercises
- Best practice theory exploration

## LEARNING OBJECTIVES

### Day 1: Corporate Tax Filings

- Gain a comprehensive understanding of the Malaysian tax system and its requirements.
- Learn the key components of corporate tax filings, including tax-deductible expenses and capital allowances.
- Understand the tax implications of deemed interest for directors and how to manage them.

### Day 2: E-Invoicing Mastery

- Learn the benefits and implementation process of e-invoicing, including recent developments and trends.
- Develop practical skills for managing e-invoice submission, validation, and storage using My Invois Portal and API.
- Understand the tax implications of cross-border transactions and how to handle them effectively.

## LEARNING OUTCOME

### Day 1: Corporate Tax Filings

- Understand the core principles and procedures of corporate tax filings in Malaysia.
- Apply practical skills to manage tax-deductible expenses, capital allowances, and reinvestment allowances.
- Be equipped to handle the tax implications of deemed interest for directors.

### Day 2: E-Invoicing Mastery

- Be familiar with the benefits and implementation process of e-invoicing.
- Gain practical knowledge of the e-invoice submission and validation process using My Invois Portal and API.
- Be equipped to handle transaction changes, cross-border transactions, and the tax implications of e-invoicing.

# CONTENTS DAY 1 | CORPORATE TAX FILINGS

## Module 1: Basics of the Malaysian Tax System

- Overview of the Malaysian tax system
- Scope of charge
- Classes of income
- The concept of income
- The concept of source
- Determination of residence status
- The basis of assessments
- Computation of chargeable income
- Tax rates

## Module 2: Malaysia Tax Deductible Expenses

- Revenue vs Capital Expenditure
- Understanding Section 33(1) of the Income Tax Act 1967
- Provisions vs Accruals
- Tax treatments on specific types of expenditure, foreign exchange losses
- Tax treatments on specific types of expenditure that is not tax deductible.
- Tax treatment on pre-operational and pre-commencement expenditure.
- Tax treatment on loans provided to directors.

## Module 3: Capital Allowance and Reinvestment Allowance

- Overview of capital allowances
- Key definitions for capital allowance claims
- Rates of capital allowances including initial allowance, annual allowance and notional allowance
- Treatment of small value assets
- Assets used for less than two (2) years
- Assets held for sale
- Accelerated capital allowance
- Industrial Building Allowance
- Treatment on controlled transfers
- Treatment on unabsorbed capital allowances
- Reinvestment allowance

## Module 4: Deemed Interest – Directors

- Deemed Interest to Directors: Overview and Tax Implications
- Calculation of Deemed Interest

## CONTENTS DAY 2 | E-INVOICING MASTERY

### Module 5 Introduction of E-Invoice

- About E-Invoice
- Recent developments and key trends
- Benefits of adopting E-Invoice
- Transaction types
- Scenarios and types of e-invoices
- E-Invoice implementation timeline
- Exemptions from implementation e invoice
- E-Invoice overview workflow
- E-Invoice modelling
- E-Invoice guideline

*Understand the roles of IRB Malaysia, MDeC  
Under Peppol E-invoicing Framework*

### Module 6 E-Invoice Model via My Invois Portal

- Pre-Submission – E-Invoice Submission Requirements
- Step 1 – Creation and Submission
- Step 2 – E-Invoice Validation
- Step 3 – Notification
- Step 4 – Sharing of e-Invoice
- Step 5, 6 and 7 – Rejection or Cancellation
- Step 8 – Storing e-Invoices
- Step 9 – Reporting and Dashboard Services for Taxpayers

### Module 7: E-Invoice Model via API

- Pre-Submission – E-Invoice Submission Requirements
- Step 1 – Submission
- Step 2 – e-Invoice Validation
- Step 3 – Notification
- Step 4 – Sharing of E-Invoice
- Step 5, 6 and 7 – Rejection and Cancellation
- Step 8 – Storing E-Invoices
- Step 9 – Reporting and Dashboards Services for Taxpayer
- Software Development Kit (SDK)

### Module 8 Understanding of E-Invoice Transaction Changes

- Transaction with buyers
- Statements or bills on a period basis
- Disbursement or Reimbursement
- Employment perquisites and benefits
- Certain expenses incurred by employees on behalf of the employer
- Self-billed E-invoice
- Transactions which involve payments in monetary form to agents, dealers or distributors
- Cross boarder transaction
- Profit distribution
- Foreign income
- Currency exchange rate



## TRAINER PROFILE



### THILLESWARY SELVARAJA

Thilleswary Selvaraja is an accomplished professional and Chartered Certified Tax Practitioner (CTP) with extensive expertise in Malaysian tax laws, global tax practices, and compliance. As a licensed Tax Agent approved under Section 153 (3) (c) of the Income Tax Act (ITA), Thilleswary brings a wealth of knowledge and practical experience to her role as a trainer. She is also an associate member of CTIM, the Chartered Tax Institute of Malaysia. Extensive expertise in taxation, covering areas such as corporate taxation, international taxation, and compliance with local and global tax regulations. Professional Experience: With a solid academic background and over 25 years of practical experience, Thilleswary Selvaraja has excelled in roles related to tax consulting, compliance, and strategic financial management. She has successfully contributed to the success of organizations through her in-depth understanding of tax regulations and global financial practices.

#### Thilleswary's Professional Credentials:

- CTIM (Chartered Tax Institute of Malaysia) Certification:
- Certified member of the Chartered Tax Institute of Malaysia, demonstrating advanced expertise in Malaysian tax laws and regulations.
- Chartered Certified Tax Practitioner (CTP):
- Accredited Chartered Certified Tax Practitioner, showcasing a high level of proficiency in global tax practices and compliance.
- Licensed Tax Agent: Thilleswary Selvaraja holds a license as a Tax Agent approved under Section 153 (3) (c) of the Income Tax Act (ITA), adding a practical dimension to her training in tax matters.
- HRDF Accredited Certified Trainer
- Recognized and accredited by the Human Resources Development Fund (HRDF) as a certified trainer, demonstrating Thilleswary Selvaraja commitment to delivering quality training programs.

#### Education:

- Bachelor of Arts (BA) Honours in Accounting and Finance
- Master of Business Administration (MBA) Finance, General